

RIDER 848.2
**ECONOMIC DEVELOPMENT RIDER TO GENERAL SERVICE – LARGE USE,
OFF-PEAK SERVICE, AND INDUSTRIAL POWER SERVICE**
RATE SCHEDULES 824, 826, 832, AND 833

No. 1 of 5 Sheets

TO WHOM AVAILABLE

This is a Rider to Rate Schedules 824, 826, 832 and 833.

This Economic Development Rider is available to Industrial and Commercial Customers for new or increased service requirements that result in increased employment opportunities, which are new to the Company's electric service territory and whose plants are located adjacent to existing electric facilities having capacity sufficient to meet the Customer's requirements. Applicants must demonstrate that, absent the availability of this Rider, this new service requirement and the resultant employment opportunities would be located outside of the Company's electric service territory. Increased service requirements that displace or duplicate existing load in the Company's service territory or are brought about by the shutdown of cogeneration facilities will not qualify under this Rider. Service under this Rider shall commence subsequent to the effective date of the contract providing for service under the appropriate rate schedule between the Customer and Company and shall terminate sixty (60) months from the effective date of the contract or initial billing under the rider, whichever is later.

In the event of any rate increase, existing customers and their associated existing electric rates will not be affected by the awarding of any contract under this rider, as potential effects associated with the awarding of any Contract will be borne in that case by the Company.

CONTRACT

Service under this Rider requires a contract between the Customer and the Company. Customer shall make every effort to commence service under this rider as close to the effective date of the contract as possible. The contract shall set forth monthly base period kilowatts and kilowatt-hours, which shall be deemed those actually used during the preceding twelve (12) months. If new or increased Company facilities are required, the Customer shall be responsible for same in compliance with the Company's line extension policies in effect at the time of the contract execution.

RATE

For qualifying existing Customers with electric service and energy supplied by the Company, other than that accounted for in a completed contract under the terms and conditions of this Economic Development Rider (where applicable), the existing energy requirements shall be

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RATE (Continued)

deemed the Customer's base load and will be billed on the appropriate Rate Schedule. For the energy requirements of qualifying new Customers, and for the non-base load service and energy requirements of existing Customers, a discount on monthly billings for all applicable purchases shall be applied in accordance with the following criteria for bills issued during the respective months starting from contract commencement date:

- Year 1 Contract Up to 50% of the increased base rate charges
- Year 2 Contract Up to 40% of the increased base rate charges
- Year 3 Contract Up to 30% of the increased base rate charges
- Year 4 Contract Up to 20% of the increased base rate charges
- Year 5 Contract Up to 10% of the increased base rate charges

In no event, however, shall the incremental revenues derived from the discounted base rate charges, as stated above for serving the new or increased load, be allowed by the Company to be less than the Company's marginal energy costs, plus the marginal capacity costs, to serve said load or the minimum billing provisions of the base rate.

At the completion of the Rider contract term, the energy supplied in accordance with this Rider will be furnished under the appropriate Rate Schedule in accordance with the contract between the Company and the Customer.

The size and duration of discounts on monthly bills will be determined on an individual Customer basis given the degree of fulfillment of the following criteria. The determination of monthly discounts to be applied will be at the sole discretion of the Company, but such discounts will vary with the number and extent to which the listed criteria are met by Customer's proposed new or expanded load. As an alternative to the above discount tiers and at the Company's sole discretion, the Company may elect to offer levelized percentage discounts up to the maximum allowed over the 5-year contract period.

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RATE (Continued)

The Company will monitor the awarding of all contracts to insure the fulfillment by the Customer of all terms and conditions of the contract associated with the award. Nonfulfillment of contract terms and conditions is grounds for reopening and reevaluation of all contract terms and conditions. Confidentiality shall be maintained regarding the terms and conditions of any completed contract as well as all Customer negotiations, successful or otherwise.

ELIGIBILITY THRESHOLDS

Unless otherwise noted, the criteria listed as follows will be used in determining the eligibility for the awarding of incentives under the terms and conditions of this Rider. Flexibility in the use of these criteria is at the sole discretion of the Company.

1. Full-time equivalent job creation per project: minimum 20.
2. New electrical demand: minimum 100 kW.
3. Customer documentation/certification to be provided noting "Customer is considering other specific locations as alternate locations for their planned new facility or expansion which affects (1) and (2) above".

QUALIFYING CRITERIA

Incentives awarded under the terms and conditions of this Rider to eligible Customers as determined by the Company using the guidelines as listed above in Eligibility Thresholds shall be dependent upon the number and degree of fulfillment attained of the following criteria. The Company shall have the final determination of all incentives based on the determination of issues deemed most beneficial to all stakeholders.

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QUALIFYING CRITERIA (continued)

1. **Power Use Characteristics**
 - a. High-efficiency, end-use equipment and construction technologies.
 - b. High load-factor operations
 - c. "Off-peak" operating capability.

2. **Site Specific Discounts**
 - a. Brown field site redevelopment.
 - b. Community designated development or redevelopment zone.
 - c. Industrial park location where municipal utilities, zoning and streets already exist.
 - d. Utilization of existing industrial sites.
 - e. Proximity to existing Company facilities.
 - f. Loading of existing Company facilities.

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CUSTOMERS SERVED UNDER RIDER 848.2

Contract Customer	Contract Termination (Billing Cycle Ending)
Electric Coating Technologies	June 2008
Solae LLC (Central Soya)	July 2008
Online Packaging Inc.	February 2009
Vanguard National Trailer Corp.	March 2009
Utilimaster Corporation	May 2009
HRR Enterprises, Inc. (LaPorte, IN)	June 2009
Prairie Cable LLC	December 2009
Zimmer, Inc. (Warsaw, IN)	December 2009
Value City Furniture (LaPorte, IN)	January 2010
American Licorice Company	March 2010
American Renolit Corp	April 2010
Scientific Recycling Group LLC	October 2010
Paragon Medical Inc.	May 2011
Martin's Super Markets Inc.	June 2011
Pepsi Cola General Bottlers Inc.	August 2011
S&S Plastics Inc.	April 2012
Adkev Inc.	June 2012
Nishikawa Standards Co.	July 2012
Medallion Cabinetry Inc.	August 2012
Multi-Plex Inc.	August 2012
Zentis Food Solutions	October 2012
Hanson Cold Storage Co of Indiana	December 2012

SAMPLE -
UPDATED ANNUALLY